



# KASASA SAVER®

## TRUTH-IN-SAVINGS DISCLOSURE

This disclosure contains the rules that govern your Kasasa Saver deposit account as of May 1, 2019 when it is linked to either a Kasasa Cash, Kasasa Cash Back or Kasasa Tunes account. Please refer to both this and the corresponding Kasasa Cash, Kasasa Cash Back or Kasasa Tunes Truth In Savings disclosure to ensure you have all of the information that is associated with your accounts.

### Account Overview

Kasasa Saver: Linked with a Kasasa Cash, Kasasa Cash Back or Kasasa Tunes account, this is a free, variable rate deposit account with no minimum balance that rewards accountholders with dividends when they meet the minimum qualifications associated with their linked account during that account's Monthly Qualification Cycle. In addition, the (a) dividends, (b) cash back dollars, (c) reimbursements of iTunes, Amazon.com and Google Play purchases and (d) the nationwide ATM withdrawal fee refunds earned through the linked checking account are transferred into the Kasasa Saver account at the end of the cycle period to help the consumer save.

### Dividend Rate & Annual Percentage Yield (APY)

#### Compounding and Crediting:

Dividends will be compounded on a monthly basis. Dividends will be credited to your Kasasa Saver account on the first processing day of the following statement cycle. If you close your account before the dividends are credited, you will not receive the accrued dividends. Dividends begin(s) to accrue on the banking day you deposit noncash items (for example, checks).

"Banking Day" means any business day on which an office of the credit union is open to the public for the purpose of carrying out substantially all of its banking functions.

"Business Day" means a calendar day other than a Saturday or a Sunday, January 1, the third Monday in January, the third Monday in February, the last Monday in May, July 4, the first Monday in September, the second Monday in October, November 11, the fourth Thursday in November, or December 25. If January 1, July 4, November 11, or December 25 falls on a Sunday, the next Monday is not a Business Day.

"Statement Cycle" means the period of time for which Affinity Credit Union provides a summary of the financial activities and transactions that post and settle to the accountholder's account. See pages 3-4 for specific Statement Cycle dates.

#### Balance Computation Method:

We use the average daily balance method to calculate the dividends on your Kasasa Saver account. This method applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is the Statement Cycle.

#### Dividend Rate & Annual Percentage Yield:

The dividend rate and Annual Percentage Yield (APY) associated with your Kasasa Saver account when linked to either a Kasasa Cash, Kasasa Cash Back or Kasasa Tunes account is documented below. Please refer to the appropriate Kasasa Cash, Kasasa Cash Back or Kasasa Tunes Truth In Savings Disclosure for specific account qualification information.

When your linked Kasasa Cash, Kasasa Cash Back or Kasasa Tunes qualifications are met during a Monthly Qualification Cycle:

Kasasa Saver: average daily balances up to and including \$100,000 in your Kasasa Saver account earn a dividend rate of 1.24% resulting in an APY of 1.25% and average daily balances over \$100,000 earn a dividend rate of 0.15% on the portion of the average daily balance over \$100,000 resulting in a range from 0.25% to 0.67% APY depending on the Kasasa Saver account's average daily balance.

When your linked Kasasa Cash, Kasasa Cash Back or Kasasa Tunes qualifications are not met during a Monthly Qualification Cycle: the entire average daily balance in the Kasasa Saver account earns 0.05% APY.

Dividends will be credited to your Kasasa Saver account on the first processing day of the following statement cycle.



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## Qualification Information:

To earn your rewards, the following enrollments must be in place and all transactions and activities must post and settle to your Kasasa Cash account during each Monthly Qualification Cycle:

- At least 12 PIN-based/Signature-based debit card purchases
- Be enrolled in and log into online banking
- Be enrolled in and have agreed to receive e-statements rather than paper statements

Account transactions and activities may take one or more days to post and settle to the account and all must do so during the Monthly Qualification Cycle in order to qualify for the account's rewards.

The following activities do not count toward earning account rewards: ATM-processed transactions, transfers between accounts, debit card purchases processed by merchants and received by our credit union as ATM transactions, non-retail payment transactions and purchases made with debit cards not issued by our credit union. Transactions bundled together by merchants and received by our institution as a single transaction count as a single transaction for the purpose of earning account rewards.

"Monthly Qualification Cycle" means a period beginning one (1) day prior to the first banking day of the current statement cycle through one (1) day prior to the last banking day of the current statement cycle. "Banking Day" means any business day on which an office of the credit union is open to the public for the purpose of carrying out substantially all of its banking functions. "Business Day" means a calendar day other than a Saturday or a Sunday, January 1, the third Monday in January, the third Monday in February, the last Monday in May, July 4, the first Monday in September, the second Monday in October, November 11, the fourth Thursday in November, or December 25. If January 1, July 4, November 11, or December 25 falls on a Sunday, the next Monday is not a Business Day.

"Statement Cycle" means the period of time for which our credit union provides a summary of the financial activities and transactions that post and settle to the accountholder's account.

## Additional Information:

Account approval, conditions, qualifications, limits, timeframes, enrollments, log-ons and other requirements apply. \$100 minimum deposit is required to open the account. See accompanying schedule of Consumer Fees and Charges for fees that may apply to this account. Enrollment in electronic services (e.g. online banking, e-statements) and log-ons may be required to meet some of the account's qualifications. Limit of 1 account(s) per social security number. There are no recurring monthly maintenance charges or fees to open or close this account. This account is not to be used for commercial purposes. If the account is closed, you will forfeit any rewards that have not been credited to your account. Contact one of our credit union service representatives for additional information, details, restrictions, reward calculations,

processing limitations, cycle dates and enrollment instructions. Federally insured by NCUA. Your savings insured to \$250,000 per account, American Share Insurance. By members' choice, this institution is not federally insured, and if the institution fails, the Federal Government does not guarantee that depositors will get back their money. Kasasa and Kasasa Cash are trademarks of Kasasa, Ltd., registered in the U.S.A.

## Cycle Date Information:

The following dates apply to your Kasasa Saver account. Our Monthly Qualification Cycle dates are not the same as our Statement Cycle dates. To qualify for your account's rewards, all of the transactions and activities identified within the above Qualification Information section must post and settle to your Kasasa Saver account with these Monthly Qualification Cycle dates.

The following activities do not count toward earning account rewards: ATM-processed transactions, transfers between accounts, debit card purchases processed by merchants and received by our bank as ATM transactions, non-retail payment transactions and purchases made with debit cards not issued by our institution. Transactions bundled together by merchants and received by our institution as a single transaction count as a single transaction for the purpose of earning account rewards.



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Month	Year	Monthly Qualification Cycle		Statement Cycle	
		Begin	End	Begin	End
January	2019	12/31/18	1/30/19	1/1/19	1/31/19
February	2019	1/31/18	2/27/19	2/1/19	2/28/19
March	2019	2/28/19	3/30/19	3/1/19	3/31/19
April	2019	3/31/19	4/29/19	4/1/19	4/30/19
May	2019	4/30/19	5/30/19	5/1/19	5/31/19
June	2019	5/31/19	6/29/19	6/1/19	6/30/19
July	2019	6/30/19	7/30/19	7/1/19	7/31/19
August	2019	7/31/19	8/30/19	8/1/19	8/31/19
September	2019	8/31/19	9/29/19	9/1/19	9/30/19
October	2019	9/30/19	10/30/19	10/1/19	10/31/19
November	2019	10/31/19	11/29/19	11/1/19	11/30/19
December	2019	11/30/19	12/30/19	12/1/19	12/31/19
January	2020	12/31/19	1/30/20	1/1/20	1/31/20
February	2020	1/31/20	2/28/20	2/1/20	2/29/20



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March	2020	2/29/20	3/30/20	3/1/20	3/31/20
April	2020	3/31/20	4/29/20	4/1/20	4/30/20
May	2020	4/30/20	5/30/20	5/1/20	5/31/20
June	2020	5/31/20	6/29/20	6/1/20	6/30/20
July	2020	6/30/20	7/30/20	7/1/20	7/31/20
August	2020	7/31/20	8/30/20	8/1/20	8/31/20
September	2020	8/31/20	9/29/20	9/1/20	9/30/20
October	2020	9/30/20	10/30/20	10/1/20	10/31/20
November	2020	10/31/20	11/29/20	11/1/20	11/30/20
December	2020	11/30/20	12/30/20	12/1/20	12/31/20