

Affinity Credit Union Scholarship Rules, Regulations & Entry Procedures



Affinity Credit Union's scholarship program encourages young adults to learn about the credit union movement and to prepare themselves for future challenges, both inside and outside the credit union movement. One \$1,000 scholarship will be awarded to a full-time student.

I. Eligibility

- A. Entrants must be an Affinity Credit Union member in "good standing" or meet eligibility requirements and join the credit union prior to submitting a scholarship entry form.
- B. To be eligible, applicants must be attending a four-year college or university, community college or tech college/trade school.

II. Entry Requirements

- A. Entrants will be required to write an essay of approximately 500 words on the topic, "**As a member of Affinity Credit Union, explain what the value of your membership means to you.**" The essay must be typed, or computer printed and double-spaced on white 8 ½ x 11-inch paper. The essay must be the original work of the entrant.
- B. Entrants will also be required to submit a business-style resume, typewritten or computer printed on 8 ½ x 11-inch white paper. The resume should not exceed two pages in length and, at a minimum, should contain the following information: entrant's name, address, phone number, educational information (including high school attended), subjects emphasized throughout entrant's education, overall grade point average from the most recent two semesters or last three quarters, ACT/SAT scores (if available), honors and awards, extracurricular activities, and future educational plans.
- C. Entrants must complete and sign an official entry form.

III. Judging

- A. Three judges selected by Affinity Credit Union will conduct judging.
- B. Each judge will award a maximum of 75 points to the essay and a maximum of 25 points to the resume. Judges will base their scores for the essay on originality, clarity, meaningful content, accurate presentation of facts, adherence to contest rules, spelling, neatness, grammar and punctuation. The resume will be judged on neatness and presentation, adherence to contest rules, and potential of the student to be successful in college.
- C. All entries must be received at the credit union no later than **March 22, 2019**. Entries can be taken to either credit union office or mailed to: **Affinity Credit Union, 475 NW Hoffman Lane, Des Moines, IA 50313**. All entry forms must be sealed in an envelope.
- D. The results will be tabulated and the winner will be declared. All decisions of Affinity Credit Union are final. The winner will be notified by April 30, 2019.

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- E. All scholarship entries become the exclusive property of Affinity Credit Union and will not be returned.

IV. Administrative/Award Procedures

- A. Winners of the scholarship must begin their studies within one year of being awarded the scholarship or may be required to forfeit the award in the absence of extenuating circumstance.
- B. Winners must be enrolled as a full-time student at any vocational, trade, 2-year or 4-year college approved for the guaranteed student loan program.
- C. Scholarship funds will be held by Affinity Credit Union until written verification is received from the college registrar where the student is enrolled.
- D. Funds are to be used only for tuition, room and board, and book and educational expenses.

V. Authority of Affinity Credit Union

- A. Affinity Credit Union has the ultimate authority to amend any of the above rules to ensure fairness in the award of the scholarship.
- B. Any questions regarding the scholarship should be addressed in writing to the address mentioned above in Section IIIC.